

Pacific Coast Obstetrical and Gynecological Society Report of the Secretary/Treasurer 2007

The seventy-fourth Annual Meeting of the Pacific Coast Obstetrical and Gynecological Society was held at Loews Lake Las Vegas Resort October 10-14, 2007 under the leadership of President Frank Gamberdella. Lyman and Beth Rust served as the Arrangement Chairs and Registration was chaired by Art Segal. Seventy-three Fellows, 13 Retired Fellows, 8 Society Guests, 4 Caucus Guests, 5 Guests of the Board of Directors, 3 Personal Guests and 70 Companions attended the Las Vegas PCOGS Annual Scientific Meeting. Twenty-three papers, the Frank Lynch Memorial Essay (Anjali Kaimal, San Francisco), and a special ACOG update delivered by Non-Resident Fellow, Ralph Hale, ACOG Executive Vice President as well as 4 Resident/Fellow Posters (Charles Kimball Award to Susan Tran, San Francisco) and one Fellow Poster were presented by the Program Committee chaired by David Lagrew. The Fellow and Guest registration fee was \$585 and \$375 for Companions which generated \$90,970 in registration fees.

We have not received our 2007 billing from ACOG for our CME Joint Sponsorship Program but anticipate a positive meeting balance of approximately \$16,500 which was aided significantly by \$50,500 of Educational Grants from 18 companies obtained by Bob Israel, Chair of the Industry Liaison Committee. Our year end bank balance is \$415,256 which includes \$2,125 in early payments for 2008 dues and Memorial Fund contributions received through online credit card charges. Traditionally we have held December check payments for January deposit but the credit card charges were processed to allow credit in the year of payment for those members who used our website credit card system. PCOGS reserves are currently held in a CD (\$104,358 due January 10, 2007) and a US Treasury Note (\$163,000 due January 11, 2007). The remaining operating funds are in a Business Interest Checking and Maximizer Savings account; both liquid accounts. All accounts are held in the Corvallis Branch of the Bank of America.

Our year end account balances for the Memorial Funds were: Frank Lynch \$53,523, Ted Adams \$203,697, and Charles Kimball \$42,460 for a total of \$299,680 (2.4% increase).

The Memorial Funds continue to be managed by the California Medical Association Foundation through Smith Barney/Citigroup Global Markets, Inc. who using a diversified portfolio which includes Ariel Fund, Calvert Social Investment Fund, Calvert World Value Global Values Fund, Parnassus Equity Income Fund, Vanguard Fixed Income Fund and Washington Mutual Investors Fund (Class F).

So far in 2008 we have received \$6,475 contributed by 31 Fellows honoring 15 deceased Society members. A request for payment of \$10,051 was submitted to the California Medical Association Foundation for the 2007 Frank Lynch Memorial Essay Award, the four Ted Adams Poster Awards, and the Charles Kimball Poster Award recipient costs. Our recommendations for reimbursement received a favorable response by the Board of the CMA Foundation and the check has been deposit. It is reasonable to assume that the Society should be able to support the attendance of the Frank Lynch Essayist and 5 or 6 resident/fellow Ted Adams posters for the Victoria meeting. We received a belated notice in November 2007 of the loss of William (Bill) Thomas, Jr., RF Portland 1956, who passed away in November 2001. Hull (Cactus) Cook, Seattle Caucus, and Enrique (Rick) deCastro have resigned from the Society.

Site visits are planned for 2008 to the Fairmont Empress by President Shefren, Secretary Enbom, and Arrangement Chairman Bob Prins. The Seattle Caucus is the host for the October 15-19, 2008 meeting in Victoria, B.C. Michael Kettel is the Arrangements Chair for the SD/AZ Caucus meeting at the Hilton La Jolla Torrey Pines scheduled for September 30-October 4, 2009.

Eight 2007 Society Guests received favorable votes and have received their letters of acceptance as Fellows: Karen Adams (Portland), Aaron Caughey (San Francisco), Audrey Curtis (Portland), Thomas Gaylord (SD/AZ), Linda Giudice (San Francisco), Herman Hedriana (San Francisco), Kathryn Shaw (Los Angeles), Dan Veljovich (Seattle), and Steve Woods (Seattle). Their acceptance brings our 2008 total membership to 273: 195 Fellows (71.4% of membership), 70 Retired Fellows, 6 Non-Resident Fellows, and 2 Honorary Fellows. Our 2007 dues were \$350/\$25 and the Society received income of \$59,500 (Fellows) and \$1,000 (Non-Resident and Retired Fellows). All Fellows paid their 2007 dues. The Board approved the same charges for dues in 2008 at the Second Board Meeting in Las Vegas.

With and increasing membership, stable meeting attendance, generous industry support recruited by an active/committed Chair of the Industry Liaison Committee, increasing interest payments from reserve funds and the change in payment requirements to the American J. of Ob Gyn our positive year end balance has increased substantially over the last several years. The Board has expressed a desire to have two years of operating funds in reserve but this definition should be refined as should projections of continued industry support.

Submitted by John A. Enbom, Secretary/Treasurer